



**CHHAPARIA & ASSOCIATES**  
Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
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To  
The Board of Directors  
Lincoln Industries Limited,  
2<sup>nd</sup> Floor, P-36, India Exchange Place,  
Kolkata- 700001

Dear Sir

**Sub:** Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Lincoln Industries Limited** ("the company") for the quarter ended **31<sup>st</sup> December, 2024** ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. - CIR/CFD/FAC/62/20169 dated 29<sup>th</sup> March, 2019 ('the circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of the Company personal and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed the audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **Chhaparia & Associates**  
Chartered Accountants  
FRN: 322169E



*Mayank Agarwal*

(Mayank Agarwal)  
Partner

Membership No. 308592

Place : Kolkata  
Dated : The 14<sup>th</sup> day of February, 2025.  
UDIN : 25308592BMHV1B6294

**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION  
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2024**

(Figures in Rs. Lakh)

SL NO.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24 (UNAUDITED)	30-Sep-24 (UNAUDITED)	31-Dec-23 (UNAUDITED)	31-Dec-24 (UNAUDITED)	31-Dec-23 (UNAUDITED)	31-Mar-24 (AUDITED)
1	(a) Revenue From Operations	-	-	-	-	-	45.21
2	(b) Other Income	0.06	0.18	0.22	0.26	0.28	44.74
3	<b>Total Income From (a+b)</b>	<b>0.06</b>	<b>0.18</b>	<b>0.22</b>	<b>0.26</b>	<b>0.28</b>	<b>89.95</b>
4	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	44.89
	(c) Changes In Inventories Of Finished Goods And Work-In-Progress	-	-	-	-	-	-
	(d) Employee Benefit Expense	2.55	1.98	1.93	6.46	5.81	7.75
	(e) Finance Costs	0.00	-	-	0.00	-	-
	(f) Depreciation and Amortisation Expense	0.05	0.05	0.06	0.15	0.18	0.24
	(g) Loss on Sale of Capital Assets	-	-	-	-	-	-
	(h) Other Expenses	2.56	4.64	2.46	11.11	20.71	23.35
	<b>Total Expenses (a to h)</b>	<b>5.16</b>	<b>6.67</b>	<b>4.46</b>	<b>17.73</b>	<b>26.71</b>	<b>76.23</b>
5	<b>Profit/(loss) before exceptional items &amp; tax (3-4)</b>	<b>(5.10)</b>	<b>(6.48)</b>	<b>(4.24)</b>	<b>(17.48)</b>	<b>(26.43)</b>	<b>13.72</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5+6)</b>	<b>(5.10)</b>	<b>(6.48)</b>	<b>(4.24)</b>	<b>(17.48)</b>	<b>(26.43)</b>	<b>13.72</b>
8	<b>Tax Expense/(Credit) net</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	(16.77)
	(iii) Income Tax For Earlier Year	-	-	-	-	-	-
	(iv) Wealth Tax For Earlier Year	-	-	-	-	-	-
	<b>Total Tax Expense (8(i) to 8(iv))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16.77)</b>
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(5.10)</b>	<b>(6.48)</b>	<b>(4.24)</b>	<b>(17.48)</b>	<b>(26.43)</b>	<b>30.49</b>
10	<b>Other Comprehensive Income (net)</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	29.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(7.39)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	21.98
	<b>Total other comprehensive income/ (loss) (10(a)+10(b))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21.98</b>
11	<b>Total Comprehensive Income/ (loss) for the period (9+10)</b>	<b>(5.10)</b>	<b>(6.48)</b>	<b>(4.24)</b>	<b>(17.48)</b>	<b>(26.43)</b>	<b>52.47</b>
12	<b>Net Profit attributable to</b>						
	a) Owners of the Company	(0.14)	(0.17)	(0.11)	(0.47)	(0.71)	1.40
	b) Non-controlling interest	(4.97)	(6.31)	(4.13)	(17.01)	(25.72)	51.07
13	<b>Paid up Equity Share Capital of Rs. 10/- each</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>
14	<b>Earnings per equity share (FV of Rs. 10/- each)</b>						
	(a) Basic	(0.10)	(0.12)	(0.08)	(0.33)	(0.50)	1.00
	(b) Diluted	(0.10)	(0.12)	(0.08)	(0.33)	(0.50)	1.00

**Notes :**

- The above results have been approved by the Board of Directors in their meeting held on 14.02.2025
- Segment wise reporting is not applicable to the company.
- The figures for the corresponding periods have been re-grouped/re-classified wherever necessary to make them comparable
- The Audit Committee has reviewed the above result and Board Of Directors has approved the above result and its release at their respective meeting held on 14.02.2025
- The results are duly audited by the auditors of the company with unmodified opinions are the same as enclosed

PLACE:- KOLKATA  
DATE :- 14.02.2025



ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

*[Signature]*  
PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)  
DIN: 00154048

# LINCOLN INDUSTRIES LTD.

CIN: L51109WB1983PLC035957

Regd. Office: P-36, India Exchange Place Extn., Room No.-43, 2<sup>nd</sup> Floor, Kolkata-700 001

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- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. -**Not applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES -**not applicable, No default**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly fillings i.e., 2nd and 4th quarter) -**Not applicable**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) -**Not applicable**

