

LINCOLN INDUSTRIES LIMITED
 REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
 2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2013
 (RS. IN LAKHS)

DETAILS	FIGURES FOR THE QTR ENDED 30.09.13 (UNAUDITED)	FIGURES FOR THE PRECEDING QTR ENDED 30.06.13 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.09.12 (UNAUDITED)	FIGURES FOR THE SIX MONTHS ENDED 30.09.13 (UNAUDITED)	FIGURES FOR THE SIX MONTHS ENDED 30.09.12 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.13 (AUDITED)
PART I						
1. A) NET SALES/ INCOME FROM OPERATIONS	658.42	916.78	251.70	1,575.20	1,690.39	8,042.56
B) OTHER INCOME	-	-	-	-	-	27.57
TOTAL INCOME	658.42	916.78	251.70	1,575.20	1,690.39	8,070.13
2. TOTAL EXPENDITURE						
A) COST OF MATERIALS CONSUMED	250.66	780.97	238.72	1,031.63	880.45	6,594.53
B) PURCHASES OF STOCK-IN-TRADE	430.79	34.92	6.95	465.71	8.84	607.00
C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE	(3.63)	98.49	49.49	94.86	819.63	665.79
D) EMPLOYEES BENEFIT	5.55	6.47	5.46	12.02	11.48	25.08
E) DEPRECIATION	10.60	10.60	10.14	21.20	20.28	46.03
F) OTHER EXPENSES	2.89	6.54	12.30	9.43	18.61	64.98
TOTAL EXPENSES	696.86	937.99	323.06	1,634.85	1,759.29	8,003.41
3 PROFIT (+) / LOSS (-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1 - 2)	(38.44)	(21.21)	(71.36)	(59.65)	(68.90)	66.72
4. OTHER INCOME	-	-	-	-	-	-
5 PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+/- 4)	(38.44)	(21.21)	(71.36)	(59.65)	(68.90)	66.72
6. FINANCE COSTS	2.17	8.62	2.04	10.79	10.77	33.68
7. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5+/- 6)	(40.61)	(29.83)	(73.40)	(70.44)	(79.67)	33.04
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	(40.61)	(29.83)	(73.40)	(70.44)	(79.67)	33.04
10. TAX EXPENSE	-	-	-	-	-	14.93
11. NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER (9 +/- 10)	(40.61)	(29.83)	(73.40)	(70.44)	(79.67)	18.11
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11 +/- 12)	(40.61)	(29.83)	(73.40)	(70.44)	(79.67)	18.11
14. SHARE OF PROFIT (+) / LOSS (-) OF ASSOCIATES	-	-	-	-	-	-
15. MINORITY INTEREST	-	-	-	-	-	-
16. NET PROFIT (+) / LOSS (-) AFTER TAXES, MINORITY INTEREST & SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13 + 14 + 15)	(40.61)	(29.83)	(73.40)	(70.44)	(79.67)	18.11
17. PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED)	524.50	524.50	24.50	524.50	24.50	24.50
18. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	-	154.66
19. I) EARNING PER SHARE (BEFORE EXTRAORDINARY ITEMS)	(0.77)	(0.57)	(29.96)	(1.34)	(32.52)	7.39
19.II) EARNING PER SHARE (AFTER EXTRAORDINARY ITEMS)	(0.77)	(0.57)	(29.96)	(1.34)	(32.52)	7.39
PART II						
A PARTICULARS OF SHAREHOLDING						
1. PUBLIC SHARE HOLDING						
--NO. OF SHARES	5104950	5104950	104950	5104950	104950	104950
--% OF HOLDING	97.33	97.33	42.84	97.33	42.84	42.84
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-	-
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-	-
b) NON-ENCUMBERED						
- NUMBER OF SHARES	140050	140050	140050	140050	140050	140050
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100%	100%	100%	100%	100%	100%
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	2.67	2.67	57.16	2.67	57.16	57.16

PARTICULARS	3 MONTHS ENDED 30.09.2013
B. INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QTR	NIL
RECEIVED DURING THE QTR	NIL
DISPOSED OF DURING THE QTR	NIL
REMAINING UNRESOLVED AT THE END OF THE QTR	NIL

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30.09.2013 (UNAUDITED)	AS AT 31.03.13 (AUDITED)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a) SHARE CAPITAL	524.50	524.50
b) RESERVES AND SURPLUS	94.78	154.66
c) MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
SUB-TOTAL - SHAREHOLDER'S FUNDS	619.28	679.16
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. MINORITY INTEREST	-	-
4. NON-CURRENT LIABILITIES		
a) LONG-TERM BORROWINGS	6.49	6.49
b) DEFERRED TAX LIABILITIES (NET)	18.55	18.55
c) OTHER LONG-TERM LIABILITIES	-	-
d) LONG-TERM PROVISIONS	-	-
SUB-TOTAL - NON-CURRENT LIABILITIES	25.04	25.04
5. CURRENT LIABILITIES		
a) SHORT-TERM BORROWINGS	-	407.75
b) TRADE PAYABLES	235.39	1.70
c) OTHER CURRENT LIABILITIES	44.83	14.76
d) SHORT-TERM PROVISIONS	5.47	4.22
SUB-TOTAL - CURRENT LIABILITIES	285.69	428.44
TOTAL - EQUITY AND LIABILITIES	930.01	1,132.64
B. ASSETS		
1. NON-CURRENT ASSETS		
a) FIXED ASSETS	400.19	360.21
b) GOODWILL ON CONSOLIDATION	-	-
c) NON-CURRENT INVESTMENTS	79.97	78.97
d) DEFERRED TAX ASSETS (NET)	-	-
e) LONG-TERM LOANS AND ADVANCES	18.85	13.04
f) OTHER NON-CURRENT ASSETS	0.10	0.10
SUB-TOTAL - NON-CURRENT ASSETS	499.11	452.32
2. CURRENT ASSETS		
a) CURRENT INVESTMENTS	-	-
b) INVENTORIES	89.99	184.85
c) TRADE RECEIVABLES	133.87	101.47
d) CASH AND CASH EQUIVALENTS	19.47	162.43
e) SHORT-TERM LOANS AND ADVANCES	158.92	231.58
f) OTHER CURRENT ASSETS	28.65	-
SUB-TOTAL - CURRENT ASSETS	430.90	680.32
TOTAL - ASSETS	930.01	1,132.64

Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.2013
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGIBLE HENCE SEGMENT WISE REPORTING PURSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA
DATE :- 14.11.2013

For **B K S & Co.**
Chartered Accountants

B. Singha
(Chartered Accountant / Partner)
Mumbai, India. GSTIN: 2700000000

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

P. Chand Dhandhan
PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)