

# Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: [www.lincoln-industries.net](http://www.lincoln-industries.net)

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Dated:14.11.2023

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

**Ref: Scrip Code: 22053**

Sub: **Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 30<sup>th</sup> September, 2023.**

Dear Sir,

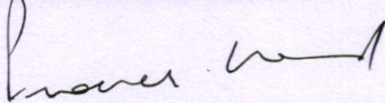
In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30<sup>th</sup> September, 2023 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e., 14<sup>th</sup> November, 2023. The Board Meeting commenced at 1.00 p.m. and concluded at 1.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.11.2023 in Morning India (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30<sup>th</sup> September, 2023 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i. e. at the Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website at [www.lincoln-industries.net](http://www.lincoln-industries.net)

Kindly take the same on your records.

Thanking You,  
Yours faithfully,  
For LINCOLN INDUSTRIES LTD.



**(PRAVEEN CHAND DHANDHANIA)**  
**MANAGING DIRECTOR**  
**(DIN: 00154048)**

Encl: as above



**CHHAPARIA & ASSOCIATES**  
*Chartered Accountants*

SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE-502 & 7TH FLOOR, SUITE-703, KOLKATA-700 017  
PH. : 2282-4241 / 4213  
Website : www.teamcna.in

To  
The Board of Directors  
Lincoln Industries Limited,  
2<sup>nd</sup> Floor, P-36, India Exchange Place,  
Kolkata- 700001

Dear Sir

Sub: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2023

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Lincoln Industries Limited** ("the company") for the quarter ended **30<sup>th</sup> September, 2023** ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. - CIR/CFD/FAC/62/20169 dated 29<sup>th</sup> March, 2019 ('the circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of the Company personal and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed the audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **Chhaparia & Associates**  
**Chartered Accountants**  
FRN: 322169E



*Mayank Agarwal*  
(Mayank Agarwal)  
Partner

Membership No. 308592

Place : Kolkata  
Dated : The 14<sup>th</sup> day of November, 2023.  
UDIN : 23308592BGRHUS6859

**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION  
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2023**

(Figures in ₹ Lakh)

SL NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 (UNAUDITED)	30-Jun-23 (UNAUDITED)	30-Sep-22 (UNAUDITED)	30-Sep-23 (UNAUDITED)	30-Sep-22 (UNAUDITED)	31-Mar-23 (AUDITED)
1	(a) Revenue From Operations	-	-	-	-	-	50.63
2	(b) Other Income	0.05	0.02	0.05	0.07	0.08	41.83
3	<b>Total Income From (a+b)</b>	<b>0.05</b>	<b>0.02</b>	<b>0.05</b>	<b>0.07</b>	<b>0.08</b>	<b>92.45</b>
4	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	50.25
	(c) Changes In Inventories Of Finished Goods And Work-In-Progress	-	-	-	-	-	-
	(d) Employee Benefit Expense	1.94	1.94	5.41	3.88	7.33	11.20
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	0.06	0.06	0.21	0.12	0.27	0.27
	(g) Loss on Sale of Capital Assets	-	-	-	-	-	-
	(h) Other Expenses	16.34	1.91	1.67	18.25	3.87	10.82
	<b>Total Expenses (a to h)</b>	<b>18.34</b>	<b>3.91</b>	<b>7.29</b>	<b>22.25</b>	<b>11.47</b>	<b>72.54</b>
5	<b>Profit/(loss) before exceptional items &amp; tax (3-4)</b>	<b>(18.29)</b>	<b>(3.90)</b>	<b>(7.24)</b>	<b>(22.18)</b>	<b>(11.40)</b>	<b>19.92</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5+6)</b>	<b>(18.29)</b>	<b>(3.90)</b>	<b>(7.24)</b>	<b>(22.18)</b>	<b>(11.40)</b>	<b>19.92</b>
8	<b>Tax Expense/(Credit) net</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	(6.85)
	(iii) Income Tax For Earlier Year	-	-	-	-	-	-
	(iv) Wealth Tax For Earlier Year	-	-	-	-	-	-
	<b>Total Tax Expense (8(i) to 8(iv))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6.85)</b>
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(18.29)</b>	<b>(3.90)</b>	<b>(7.24)</b>	<b>(22.18)</b>	<b>(11.40)</b>	<b>26.76</b>
10	<b>Other Comprehensive Income (net)</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	87.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(21.90)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/ (loss) (10(a)+10(b))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65.13</b>
11	<b>Total Comprehensive Income/ (loss) for the period (9+10)</b>	<b>(18.29)</b>	<b>(3.90)</b>	<b>(7.24)</b>	<b>(22.18)</b>	<b>(11.40)</b>	<b>91.89</b>
12	<b>Net Profit attributable to</b>						
	a) Owners of the Company	(0.49)	(0.10)	(0.19)	(0.59)	(0.30)	2.45
	b) Non-controlling interest	(17.80)	(3.79)	(7.04)	(21.59)	(11.09)	89.44
13	<b>Paid up Equity Share Capital of Rs. 10/- each</b>	524.50	524.50	524.50	524.50	524.50	524.50
14	<b>Earnings per equity share (FV of Rs. 10/- each)</b>						
	(a) <b>Basic</b>	(0.35)	(0.07)	(0.14)	(0.42)	(0.22)	1.75
	(b) <b>Diluted</b>	(0.35)	(0.07)	(0.14)	(0.42)	(0.22)	1.75

**Notes :**

- The above results have been approved by the Board of Directors in their meeting held on 14.11.2023
- Segment wise reporting is not applicable to the company.
- The figures for the corresponding periods have been re-grouped/re-classified wherever necessary to make them comparable
- The figures for the quarter ended 30/09/2023 are the balancing figure between the reviewed figures in respect of the half year ended on 30/09/2023 and the reviewed year to date figures up to the first quarter of the financial year.
- The Audit Committee has reviewed the above result and Board Of Directors has approved the above result and its release at their respective meeting held on 14.11.2023
- The results are duly audited by the auditors of the company with unmodified opinions are the same as enclosed

PLACE:- KOLKATA  
DATE :- 14.11.2023



ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

*Praveen Chand Dhandhanian*  
PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)  
DIN: 00154048

**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

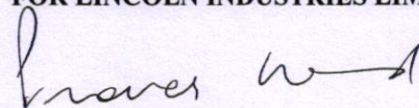
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED BALANCE SHEET (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2023

Amount (₹Lakh)

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	Standalone	
	30-Sep-23 (UNAUDITED)	31-Mar-23 (AUDITED)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	2.34	2.46
(b) Financial assets		
(i) Investments	518.15	518.15
(c) Deferred tax assets (net)	7.48	7.48
(d) Other non-current assets	22.77	22.77
<b>Sub -total Non-current assets</b>	<b>550.73</b>	<b>550.85</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	6.45	6.45
(iii) Loans	544.26	569.26
(iv) Other financial assets	7.82	7.85
(b) Other current assets	7.76	4.80
<b>Sub-total Current assets</b>	<b>566.29</b>	<b>588.36</b>
<b>TOTAL ASSETS</b>	<b>1,117.02</b>	<b>1,139.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	524.50	524.50
(b) Other equity	591.27	613.46
<b>Sub-total Equity</b>	<b>1,115.77</b>	<b>1,137.96</b>
<b>Liabilities</b>		
<b>(1) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade Payables	-	-
(ii) Other financial liabilities	0.31	0.39
(b) Other current liabilities	0.94	0.87
<b>Sub-total Current liabilities</b>	<b>1.25</b>	<b>1.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,117.02</b>	<b>1,139.22</b>

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)

DIN: 00154048



PLACE:- KOLKATA

DATE :- 14.11.2023

**LINCOLN INDUSTRIES LIMITED**  
**CIN: L51109WB1983PLC035957**  
REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION  
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

**UNAUDITED CASH FLOW STATEMENT**

PARTICULARS	Half Year ended 30th September,2023	Half Year ended 30th September,2022
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(22.18)	(11.40)
<u>Adjustments For</u>		
Depreciation and Amortization Expense	0.12	0.27
Finance Costs	-	-
Interest Received	(0.07)	(0.08)
<b>Operating Profit Before Working Capital Changes</b>	<b>(22.13)</b>	<b>(11.20)</b>
<u>Movements in Working Capital</u>		
(Increase)/Decrease in Trade Receivable	-	12.63
(Increase)/Decrease in Loans	25.00	11.00
(Increase)/Decrease in Other financial assets	0.03	0.01
Other Current assets	(2.96)	(0.43)
(Increase)/Decrease in Other Non -Current Assets	-	5.33
(Increase)/Decrease in Current Liabilities	(0.01)	(11.96)
<b>Cash generated from operations</b>	<b>(0.07)</b>	<b>5.38</b>
Income tax paid (net)	0.01	0.01
<b>Net Cash from /(used in) Operating Activities (A)</b>	<b>(0.08)</b>	<b>5.37</b>
<b>B. Cash Flow from Investing Activities</b>		
Interest Income	0.07	0.08
(Increase)/Decrease in Investment	(0.00)	0.00
<b>Net Cash used in investing Activities (B)</b>	<b>0.07</b>	<b>0.08</b>
<b>C. Cash Flow from Financing Activities</b>		
(Increase)/Decrease in Short-term Borrowings	-	-
Interest Paid	-	-
<b>Net Cash from Financing Activities ( C )</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease)in Cash and Cash Equivalents</b>	<b>(0.01)</b>	<b>5.46</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>5.76</b>	<b>5.76</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>5.75</b>	<b>11.22</b>

PLACE:- KOLKATA  
DATE :- 14.11.2023



ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

*Praveen Chand Dhandhanian*  
**PRAVEEN CHAND DHANDHANIA.**  
**(MANAGING DIRECTOR)**  
DIN: 00154048