

We have reviewed the accompanying statement of unaudited financial results of M/s Lincoln Industries Limited for the quarter ended 30th June, 2017.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For BKS & CO  
Chartered Accountants

*Dipika Saraf*

(Dipika Saraf)  
Partner

Membership No. 303880



Dated: 14<sup>th</sup> August, 2017

**LINCOLN INDUSTRIES LIMITED**  
CIN: L51109WB1983PLC035957  
REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION  
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2017**

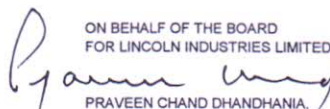
(Figures in Rs. Lacs)

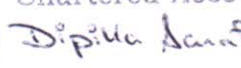
SL NO.	Particulars	FIGURES FOR THE QTR ENDED 30.06.2017	PRECEDING 3 MONTHS ENDED 31.03.2017	PREVIOUS YEAR CORRESPONDING 3 MONTHS ENDED 30.06.2016	PREVIOUS YEAR ENDED 31/03/2017
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	<b>INCOME FROM OPERATIONS</b>				
	A) NET SALES/ INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	4.41	1,243.83	104.41	3,490.85
	B) OTHER OPERATING INCOME	-	10.58	-	10.58
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>4.41</b>	<b>1,254.41</b>	<b>104.41</b>	<b>3,501.43</b>
2	<b>EXPENSES</b>				
	A) COST OF MATERIALS CONSUMED	16.83	566.87	79.50	2,780.41
	B) PURCHASES OF STOCK-IN-TRADE	-	410.98	-	457.05
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE	0.67	114.12	19.38	29.35
	D) EMPLOYEE BENEFITS EXPENSE	5.97	42.41	5.89	61.65
	E) DEPRECIATION AND AMORTISATION EXPENSE	8.57	11.73	10.36	42.81
	F) OTHER ADMINISTRATIVE EXPENSES	2.34	91.21	4.59	109.40
	<b>TOTAL EXPENSES</b>	<b>34.38</b>	<b>1,237.32</b>	<b>119.72</b>	<b>3,480.67</b>
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS ( 1 - 2 )</b>	<b>(29.97)</b>	<b>17.09</b>	<b>(15.31)</b>	<b>20.76</b>
4	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS ( 3+/- 4 )</b>	<b>(29.97)</b>	<b>17.09</b>	<b>(15.31)</b>	<b>20.76</b>
5	FINANCE COSTS	1.98	10.57	7.74	22.11
6	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS ( 5+/- 6 )</b>	<b>(31.95)</b>	<b>6.52</b>	<b>(23.05)</b>	<b>(1.35)</b>
7	EXCEPTIONAL ITEMS	-	-	-	-
8	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX ( 7 +/- 8 )</b>	<b>(31.95)</b>	<b>6.52</b>	<b>(23.05)</b>	<b>(1.35)</b>
9	TAX EXPENSE	-	(2.66)	-	(2.66)
10	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX ( 9 +/- 10 )</b>	<b>(31.95)</b>	<b>9.18</b>	<b>(23.05)</b>	<b>1.31</b>
11	EXTRAORDINARY ITEMS (NET OF TAX ₹ EXPENSE)	-	-	-	-
12	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11 +/- 12)</b>	<b>(31.95)</b>	<b>9.18</b>	<b>(23.05)</b>	<b>1.31</b>
13	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED)	524.50	524.50	524.50	524.50
14	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	103.52	-	103.52
15	<b>I) EARNING PER SHARE (FACE VALUE OF ₹ 10EACH) (NOT ANNUALISED)</b>				
	(A) BASIC	(0.61)	0.17	(0.44)	0.02
	(B) DILUTED	(0.61)	0.17	(0.44)	0.02

**Notes :**

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.08.2017
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PURSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA  
DATE :- 14.08.2017

  
ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED  
PRAVEEN CHAND DHANDHANIAN,  
(MANAGING DIRECTOR)  
DIN: 00154048

For B K S & CO.  
Chartered Accountants  
  
(DIPIKA SARAF / Partner)  
Membership No. 303880  
Firm Regn. No. 325718E