

Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: www.lincoln-industries.net

Dated: 30.05.2018

The Secretary,
The Calcutta Stock Exchange Ltd.
7, LyonsRange,
Kolkata-700 001.

Ref: Scrip Code: 22053

Dear Sir,

Sub: Audited Financial results for the quarter / year ended March 31, 2018

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements of the company for the financial year ended March 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / financial year ended March 31, 2018; and
- (ii) Auditors' Report with unmodified opinions on audited Financial Results.

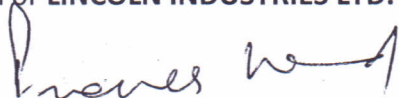
The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 2.00 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2018.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For LINCOLN INDUSTRIES LTD.



(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR
(Din: 00154048)

Encl: As above

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS OF LINCOLN INDUSTRIES LIMITED FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2018
(AUDITED) PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)

(Amount in Rs. Lakhs, except equity per share data)

SL NO	PARTICULARS	Standalone				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	(a) Revenue From Operations	1,338.81	2,274.72	1,243.83	4,079.45	3,490.85
	(b) Other Income	5.33	-	10.58	5.33	10.58
	Total Income From (a+b)	1,344.14	2,274.72	1,254.41	4,084.78	3,501.43
2	Expenses					
	(a) Cost of Material Consumed	(678.37)	2,220.90	566.87	2,171.12	2,780.41
	(b) Purchase of Stock-in-Trade	1,694.02	-	410.98	1,694.02	457.05
	(c) Changes In Inventories Of Finished Goods And Work-In-Progress	79.72	54.70	114.12	(27.32)	29.35
	(d) Employee Benefit Expense	38.60	6.73	42.41	56.55	61.65
	(e) Finance Costs	6.90	5.94	10.57	16.84	22.11
	(f) Depreciation and Amortisation Expense	8.62	8.57	11.72	34.33	42.80
	(g) Other Expenses	128.53	8.09	91.21	148.15	109.40
	Total Expenses (a to g)	1,278.02	2,304.93	1,247.90	4,093.69	3,502.79
3	Profit/(loss) before exceptional items & tax (1-2)	66.12	(30.21)	6.51	(8.91)	(1.36)
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	66.12	(30.21)	6.51	(8.91)	(1.36)
6	Tax Expense/(Credit) net					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	0.50	-	(2.66)	0.50	(2.66)
	Total Tax Expense (6(i) + 6(ii))	0.50	-	(2.66)	0.50	(2.66)
7	Profit / (Loss) for the period from continuing operations (5-6)	65.62	(30.21)	9.18	(9.41)	1.31
8	Other Comprehensive Income (net)					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	6.94	-	6.94
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	-	-	6.94	-	6.94
9	Total Comprehensive Income/ (loss) for the period (7+8)	65.62	(30.21)	16.12	(9.41)	8.25
10	Net Profit attributable to					
	a) Owners of the Company					
	b) Non-controlling interest					
11	Other Comprehensive income attributable to					
	a) Owners of the Company					
	b) Non-controlling interest					
12	Total Comprehensive income attributable to					
	a) Owners of the Company					
	b) Non-controlling interest					
13	Paid up Equity Share Capital of Rs. 10/- each	524.50	524.50	524.50	524.50	524.50
14	Earnings per equity share (FV of Rs. 10/- each)					
	(a) Basic	1.25	(0.58)	0.31	(0.18)	0.16
	(b) Diluted	1.25	(0.58)	0.31	(0.18)	0.16

PLACE:- KOLKATA

DATE :- 30.05.2018



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED
Praveen Chand Dhandhanian
PRAVEEN CHAND DHANDHANIA.

(MANAGING DIRECTOR)

DIN: 00154048

LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2018

Statement of Assets And Liabilities Particulars	Standalone	
	31-Mar-18	31-Mar-17
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	182.98	217.30
(b) Goodwill	-	-
(c) Financial assets		
(i) Investments	449.29	449.29
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	22.70	22.70
Sub-total Non-current assets	654.97	689.29
(2) Current assets		
(a) Inventories	151.98	44.73
(b) Financial assets		
(i) Trade receivables	135.22	190.11
(ii) Cash and cash equivalents	7.93	11.71
(iii) Other financial assets	2.85	2.76
(c) Current tax assets (net)	14.01	3.55
(d) Other current assets	237.53	229.22
Sub-total Current assets	549.53	482.09
TOTAL ASSETS	1,204.50	1,171.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	524.50	524.50
(b) Other equity	317.21	326.62
(c) Non-controlling interest	-	-
Sub-total Equity	841.71	851.12
Liabilities		
(1) Non-current liabilities		
(a) Deferred tax liabilities (net)	91.37	90.87
Sub-total Non-current liabilities	91.37	90.87
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	250.55	176.49
(ii) Trade payables	14.15	48.72
(iii) Other financial liabilities	-	-
(b) Other current liabilities	6.72	4.18
Sub-total Current liabilities	271.42	229.40
TOTAL EQUITY AND LIABILITIES	1,204.50	1,171.39

PLACE:- KOLKATA

DATE :- 30.05.2018



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

Raveen Chand Dhandhanian

RAVEEN CHAND DHANDHANIA
(MANAGING DIRECTOR)

DIN: 00154048

Notes:

1) The audited financial results for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2018. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.

2) Accounting Standards) Rules, 2015 are applicable to Lincoln Industries Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind AS by the Company. Accordingly these audited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve

3) The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.

4) A reconciliation of Net Profit as reported for the quarter and year ended 31st March 2017 as prepared under Indian Generally Accepted Accounting Principles (IGAAP) and Net Profit as restated under Ind AS is summarised below:

Total Comprehensive Income Reconciliation	For the Year ended 31st March 2017	Quarter ended March 31, 2017
Net profit after tax as reported under IGAAP	1.31	9.18
Other Comprehensive Income		
Fair value gains on Financial Instruments	10.04	10.04
Deferred tax impact of above adjustment	(3.10)	(3.10)
Total	8.25	16.12

5) The reconciliation of equity as at year ended 31st March 2017 as prepared under Indian Generally Accepted Accounting Principles (IGAAP) with equity restated under Ind AS is summarised below:



Particulars	As at 31st March 2017
Equity as per IGAAP	103.52
Fair valuation on investment (net of tax effect)	223.10
Equity as per Ind AS	326.62

6) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

7) (URL of the Filings) and also at company's website at www.lincoln-industries.net



PLACE:- KOLKATA
DATE :- 30.05.2018

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)

DIN: 00154048

Auditor's Report on Quarterly Financial Results and Year to Date results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

To
Board of Directors
Linclon Industries Limited.

1. We have audited the accompanying statement of Standalone financial results of Linclon Industries Limited) for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-do-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results of the nine-month period ended December 31, 2017, the audited annual Ind AS financial statement as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-months period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34, interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

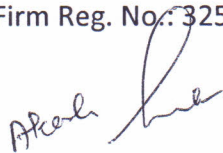
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. . CIR / CFD/FAC / 62 /2016 dated July 5, 2016, in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and the year ended March 31, 2018-



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 / 2016 dated July 5, 2016.

FOR BKS & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 325718E



(CA. AKASH SUREKA / PARTNER)
Membership No.: 310901
Place: Kolkata
Dated: 30/05/2018