

LINCOLN INDUSTRIES LIMITED

P-36, INDIA EXCHANGE PLACE EXTENSION, 2ND FLOOR, ROOM NO. 43, KOLKATA - 700 001
AUDITED FINANCIAL RESULTS for the year ended 31st March, 2014.

(Rs. in Lac)

Sl. No.	Particulars	3 months ended			Current Year to date	Previous year to date
		31.03.2014	31.03.2013	31.12.2013	12 months ended	12 months ended
		(Audited)	(Audited)	(Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 a.	Net Sales / Income from Operations	1402.75	4358.37	2108.99	5086.94	8042.56
b.	Other Operating Income	17.07	27.57	-	17.07	27.57
c.	Total	1419.82	4385.94	2108.99	5104.01	8070.13
2	Expenditure					
a.	(Increase) / decrease in stock in trade and work in progress	(65.54)	676.61	(105.68)	(76.36)	665.79
b.	Consumption of raw materials	746.27	3428.11	2134.79	3912.69	6594.53
c.	Purchase of traded goods	560.86	59.38	81.91	1,108.48	607.00
d.	Employees cost	8.07	5.44	7.62	27.71	25.08
e.	Depreciation	11.96	14.23	10.60	43.76	46.03
f.	Power & Fuel	-	-	-	-	-
g.	Other expenditure	39.03	64.19	14.25	73.50	98.66
h.	Total	1300.65	4247.96	2143.49	5089.78	8037.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	119.17	137.98	(34.50)	14.23	33.04
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	119.17	137.98	(34.50)	14.23	33.04
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	119.17	137.98	(34.50)	14.23	33.04
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	119.17	137.98	(34.50)	14.23	33.04
10	Tax expenses	2.91	14.93	-	2.91	14.93
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	116.26	123.05	(34.50)	11.32	18.11
12	Extra-Ordinary item (net of tax expenses Rs. Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-)	116.26	123.05	(34.50)	11.32	18.11
14	Paid-up equity share capital (Face Value Rs.10/- each)	524.50	24.50	524.50	524.50	24.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	163.71	154.66	-	163.71	154.66
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	50.22	(0.66)	0.25	7.39
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	50.22	(0.66)	0.25	7.39
17	Public Shareholding					
	No. of Shares	5104950	104950	5104950	5104950	104950
	Percentage of shareholding	97.33	42.84	97.33	97.33	42.84
18	Promoters and promoter group Shareholding					
a.	Pledged / Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b.	Non-encumbered					
	- Number of Shares	140050	140050	140050	140050	140050
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	2.67	57.16	2.67	2.67	57.16

[Figures Rs. in Lac]

Balance Sheet as at :: 31.03.2014

	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
LIABILITIES		
EQUITY AND LIABILITIES ::		
Share Capital	:: 524.50	524.50
Forfeited Account	:: -	-
Share Premium Account	:: -	-
Reserve and Surplus	:: 163.71	154.66
	<u>688.21</u>	<u>679.16</u>
NON CURRENT LIABILITIES		
Long Term Borrowings	:: -	6.49
Deferred Tax Liabilities	:: 18.75	18.55
	<u>18.75</u>	<u>25.04</u>



CURRENT LIABILITIES

Trade Payable	::	0.01	1.70
Other Current Liabilities	::	507.79	422.52
Short Term Provisions	::	2.72	4.22
		<u>510.52</u>	<u>428.44</u>
Total Liabilities	::	<u>1,217.48</u>	<u>1,132.64</u>

ASSETS

FIXED ASSETS

Tangible Assets	::	376.99	360.21
Capital Work - In - Progress	::	-	-
Non Current Investments	::	79.97	78.97
Long Term Loans & Advances	::	36.97	13.14
		<u>493.93</u>	<u>452.32</u>

CURRENT ASSETS

Inventories	::	267.58	184.85
Trade Receivable	::	93.08	101.47
Cash & Bank Balances	::	137.31	162.42
Short Term Loans & Advances	::	225.58	231.58
Other Current Assets	::	-	-
		<u>723.55</u>	<u>680.32</u>
Total Assets	::	<u>1,217.48</u>	<u>1,132.64</u>

Notes :

- ¹ The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 30.05.2014 and the same is duly audited by the auditors of the company
- ² As the Company's business activity falls within a single primary business segment of manufacturing & ginning/pressing of cotton at Bhuna, Haryana and the trading activity of the other goods were very negligible hence segmentwise reporting is not applicable to the company
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- | | |
|---|-----|
| a) No. of investor grievances pending at the beginning of the quarter | Nil |
| b) No. of investor grievances received during the quarter | Nil |
| c) No. of investor grievances replied/resolved during the quarter | Nil |
| d) No. of investor grievances pending at the end of the quarter | Nil |
- ⁴ Previous figures have been re-grouped/re-arranged, wherever necessary.

For B K S & CO.
Chartered Accountants

Ishan Bedi
(ISHAN BEDI / Partner)
Membership No. 303840
Firm Regn. No. 325718E

By order of the Board
For Lincoln Industries Limited

Praveen Chand Dhandha
PRAVEEN CHAND DHANDHA
Managing Director

Place : Kolkata.
Date : 30.05.2014

