

LINCOLN INDUSTRIES LTD.

CIN: L51109WB1983PLC035957

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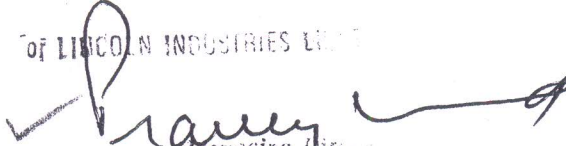
Quarterly Compliance Report on Corporate Governance

Name of the Company: Lincoln Industries Limited

Quarter ending on: 30th June, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to the Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014
(F) Management	49 (IV F)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014
(G) Shareholders	49 (IV G)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014
V. CEO/CFO Certification	49 (V)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014
VI. Report on Corporate Governance	49 (VI)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014
VII. Compliance	49 (VII)	N.A	Shall be disclosed in its Corporate Governance Report for the financial year 2013-2014

OF LINCOLN INDUSTRIES LTD.


Managing Director